

Buenaventura Announces First Quarter 2018 Production and Volume Sold per Metal Results

Lima, Peru, April 11, 2018 – **Compañía de Minas Buenaventura S.A.A.** (“Buenaventura” or “the Company”) (NYSE: BVN; Lima Stock Exchange: BUE.LM), Peru’s largest publicly-traded precious metals mining company, today announced preliminary 1Q18 production and volume sold results as well as 2018 operating guidance (100% basis).

1Q18 Production per Metal and 2018 Operating Guidance (100% basis)

	1Q18 (Actual)	2018 (Estimated)		1Q18 (Actual)	2018 (Estimated)
Gold (Oz.)			Silver (Oz.)		
Orcopampa	39,987	190k - 210k	Uchucchacua ¹	4,413,249	17.2M - 18.6M
Tambomayo	33,693	110k - 130k	Julcani	504,155	2.1M - 2.4M
La Zanja	17,722	70k - 80k	Mallay	155,000	0.4M - 0.5M
Tantahuatay	29,915	160k - 180k	Tambomayo	1,019,915	3.0M - 3.5M
Yanacocha	104,233	470k - 545k	El Brocal	739,454	4.2M - 4.8M
El Brocal	7,029	35k - 40k			
Lead (MT)			Zinc (MT)		
Julcani	283	1.0k - 2.0k	El Brocal	13,797	43k - 50k
Uchucchacua ¹	4,184	18.0k - 20.0k	Uchucchacua ¹	4,575	16.6k - 18.3k
Mallay	504	0.5k - 2.5k	Mallay	952	3.0k - 3.6k
Tambomayo	856	2.5k - 4.5k	Tambomayo	2,562	7.0k - 8.0k
El Brocal	3,737	19.5k - 21.5k			
Copper (MT)					
El Brocal	10,482	61K - 71K			

1. Production from 1Q18 considers 231,396 Ag Oz, 391 Pb MT and 389 Zn MT from the Uchucchacua’s material treated in Mallay’s processing plant.

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Volume Sold

1Q18 Volume sold per Metal (100% basis)

	1Q18 (Actual)		1Q18 (Actual)
Gold (Oz.)		Silver (Oz.)	
Orcopampa	40,015	Uchucchacua	3,853,518
Tambomayo	30,698	Julcani	352,236
La Zanja	18,222	Mallay	136,838
Tantahuatay	27,957	Tambomayo	837,123
El Brocal	5,102	El Brocal	536,585
Lead (MT)		Zinc (MT)	
Julcani	169	El Brocal	11,354
Uchucchacua	3,434	Uchucchacua	3,802
Mallay	440	Mallay	733
Tambomayo	528	Tambomayo	1,672
El Brocal	3,339		
Copper (MT)			
El Brocal	9,854		

Company Description

Compañía de Minas Buenaventura S.A.A. is Peru's largest, publicly traded, precious metals company and a major holder of mining rights in Peru. The Company is engaged in the mining, processing, development and exploration of gold and silver and other metals via wholly owned mines as well as through its participation in joint exploration projects.

Buenaventura currently operates several mines in Peru: Orcopampa*, Uchucchacua*, Mallay*, Julcani*, Tambomayo*, El Brocal, La Zanja and Coimolache.

The Company owns 45.95% of Minera Yanacocha S.R.L (a partnership with Newmont Mining Corporation), an important precious metal producer; 19.58% of Sociedad Minera Cerro Verde, an important Peruvian copper producer.

For a printed version of the Company's 2016 Form 20-F, please contact the investor relations contacts on page 1 of this report, or download the PDF format file from the Company's web site at www.buenaventura.com.

(*) Operations wholly owned by Buenaventura

Note on Forward-Looking Statements

This press release may contain forward-looking information (as defined in the U.S. Private Securities Litigation Reform Act of 1995) that involve risks and uncertainties, including those concerning the Company's, Yanacocha's and Cerro Verde's costs and expenses, results of exploration, the continued improving efficiency of operations, prevailing market prices of gold, silver, copper and other metals mined, the success of joint ventures, estimates of future explorations, development and production, subsidiaries' plans for capital expenditures, estimates of reserves and Peruvian political, economic, social and legal developments. These forward-looking statements reflect the Company's view with respect to the Company's, Yanacocha's and Cerro Verde's future financial performance. Actual results could differ materially from those projected in the forward-looking statements as a result of a variety of factors discussed elsewhere in this Press Release